ROYAL NORWEGIAN
MINISTRY OF FOREIGN AFFAIRS

The Ministry of Foreign Affairs of the Kingdom of Norway presents its compliments to the Ministry of Foreign Affairs of the Republic of Lithuania and, referring to discussions which have taken place between our two Governments concerning the **Agreement between the Government of the Kingdom of Norway and the Government of the Republic of Lithuania on the Promotion and Mutual Protection of Investments, signed in Vilnius on 16 June 1992,** has the honour to suggest the following:

1. The Agreement between the Government of the Kingdom of Norway and the Government of the Republic of Lithuania on the Promotion and Mutual Protection of Investments, signed in Vilnius on 16 June 1992, shall be terminated.

2. The Parties agree that Article XIV of the Agreement, which extends the protection of investment made prior to the date of the termination, shall be terminated and thus shall not produce any legal effects after the termination of the Agreement.

3. The Contracting Parties share the understanding that the Agreement between the Government of the Kingdom of Norway and the Government of the Republic of Lithuania on the Promotion and Mutual Protection of Investments shall not serve as a legal basis for initiating any new arbitration proceedings after the termination of the Agreement. This applies to all State-State and Investor-State Arbitration proceedings based on the Agreement, under any arbitration convention or set of rules. "New arbitration proceedings" include any potential proceeding in which a tribunal has not yet been established.

Ministry of Foreign Affairs of the Republic of Lithuania
Vilnius

If the foregoing proposals are acceptable to the Government of the Republic of Lithuania, the Ministry suggests that this note together with the reply note from the Ministry of Foreign Affairs of the Republic of Lithuania shall constitute an Agreement between our two Governments on the Termination of the Agreement between the Government of the Kingdom of Norway and the Government of the Republic of Lithuania on the Promotion and Mutual Protection of Investments.

This Agreement shall enter into force thirty (30) days after the date of the last written notification by the Contracting Parties through diplomatic channels confirming that the national legal procedures necessary for the entry into force of this Agreement have been completed.

The Ministry of Foreign Affairs of the Kingdom of Norway avails itself of this opportunity to renew to the Ministry of Foreign Affairs of the Republic of Lithuania the assurances of its highest consideration.

Oslo, 12 May 2022

MINISTRY
OF FOREIGN AFFAIRS
REPUBLIC OF LITHUANIA

No 5-271/2022

The Ministry of Foreign Affairs of the Republic of Lithuania presents its compliments to the Ministry of Foreign Affairs of the Kingdom of Norway and has the honour to confirm the receipt of the latter's note of 12 May 2022 which read as follows:

Beginning of the quote. The Ministry of Foreign Affairs of the Kingdom of Norway presents its compliments to the Ministry of Foreign Affairs of the Republic of Lithuania and, referring to discussions which have taken place between our two Govenments concerning the **Agreement between the Government of the Kingdom of Norway and the Government of the Republic of Lithuania on the Promotion and Mutual Protection of Investments, signed in Vilnius on 16 June 1992,** has the honour to suggest the following:

1. The Agreement between the Government of the Kingdom of Norway and the Government of the Republic of Lithuania on the Promotion and Mutual Protection of Investments, signed in Vilnius on 16 June 1992, shall be terminated.

2. The Parties agree that Article XIV of the Agreement, which extends the protection of investment made prior to the date of the termination, shall be terminated and thus shall not produce any legal effects after the termination of the Agreement.

3. The Contracting Parties shares the understanding that the Agreement between the Government of the Kingdom of Norway and the Government of the Republic of Lithuania on the Promotion and Mutual Protection of Investments shall not serve as legal basis for initiating any new arbitration proceedings after the termintation of the Agreement. This applies to all State-State and Investor-State Arbitration proceedings based on the Agreement, under any arbitration convention or set of rules. "New arbitration proceedings" include any potential proceeding in which a Tribunal has not yet been established.

MINISTRY OF FOREIGN AFFAIRS OF THE KINGDOM OF NORWAY
Oslo

If the foregoing proposals are acceptable to the Government of the Republic of Lithuania, the Ministry suggests that this note together with the reply note from the Ministry of Foreign Affairs of the Republic of Lithuania shall constitute an Agreement between our two Governments on the Termination of the Agreement between the Government of the Kingdom of Norway and the Government of the Republic of Lithuania on the Promotion and Mutual Protection of Investments.

This Agreement shall enter into force thirty (30) days after the date of the last written notification by the Contracting Parties through diplomatic channels confirming that the national legal procedures necessary for the entry into force of this Agreement have been completed.

The Ministry of Foreign Affairs of the Kingdom of Norway avails itself of this opportunity to renew to the Ministry of Foreign Affairs of the Republic of Lithuania the assurances of its highest consideration. **End of the quote.**

The Ministry of Foreign Affairs of the Republic of Lithuania has the honour to inform that the Government of the Republic of Lithuania agrees with the terms of the above-transcribed note, which with this present note shall constitute an Agreement between the Government of the Republic of Lithuania and the Government of the Kingdom of Norway on the Termination of the Agreement between the Government of the Republic of Lithuania and the Government of the Kingdom of Norway on the Promotion and Mutual Protection of Investments.

The Ministry of Foreign Affairs of the Republic of Lithuania avails itself of this opportunity to renew to the Ministry of Foreign Affairs of the Kingdom of Norway the assurances of its highest consideration.

Vilnius, 15 June 2022

LIETUVOS RESPUBLIKA * UŽSIENIO REIKALŲ MINISTERIJA *