

**AGREEMENT
BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF LITHUANIA
AND
THE GOVERNMENT OF THE UNITED ARAB EMIRATES
ON
ECONOMIC AND TECHNICAL COOPERATION**

The Government of the Republic of Lithuania and the Government of the United Arab Emirates (hereinafter referred to as the "Contracting Parties");

Desiring to develop, strengthen and diversify economic and technical cooperation between the two countries on the basis of equality, reciprocity and mutual benefit;

Convinced that this Agreement will facilitate various forms of economic and technical cooperation between the two countries;

Have agreed as follows:

**ARTICLE (1)
PURPOSE AND SCOPE OF THE AGREEMENT**

1. The Contracting Parties shall endeavor to develop and strengthen bilateral economic and technical cooperation, in accordance with the applicable laws and regulations in the two countries.
2. The cooperation between the Contracting Parties shall include, *inter alia*, the following areas:
 - a) Trade in goods and services;
 - b) Investment;
 - c) Transport;

- d) Science, Technology and Innovation;
- e) Agriculture, including agro-processing activities, livestock, fisheries and acquisition or lease of agricultural lands;
- f) Energy, including Renewable energy;
- g) Industry;
- h) Infrastructure, Construction and Real Estate;
- i) Tourism;
- j) Information technologies, telecommunications and information society development;
- k) Environment;
- l) Education and Human Resources Development;
- m) Health Services.

3. The Contracting Parties may decide to co-operate in other areas, taking into account the priorities of the economic policies of the two countries.

ARTICLE (2)

OBLIGATIONS OF THE CONTRACTING PARTIES

1. The Contracting Parties shall:
 - a) Take all necessary measures for the development of economic and technical cooperation in both countries;
 - b) Take all necessary measures to facilitate the exchange of information on the economic situation as well as on applicable laws and regulations, economic programs, business activities and other information of mutual interest;
 - c) Identify problems and obstacles which hinder bilateral economic cooperation and propose measures for addressing those problems and obstacles.
2. In order to implement the economic and technical cooperation under this Agreement, the Contracting Parties shall encourage relevant specialized entities and business communities to explore the possibilities of executing projects in various areas of economic and technical cooperation.

3. Each Contracting Party, acting in accordance with applicable laws and regulations and the international obligations and commitments of its country, shall promote investments and grant incentives to investors of the other Contracting Party.

4. The Contracting Parties shall:

- a) Endeavor to create a favorable investment climate;
- b) Encourage the participation of their business communities in international fairs and exhibitions held in their countries;
- c) Support and encourage the exchange of visits of business delegations;
- d) Foster cooperation between small and medium size enterprises in all areas and shall explore possible investment and cooperation opportunities in this regard.

5. The Contracting Parties shall, within the framework of the applicable laws and regulations in their countries, provide all possible facilities for the trans-shipment, re-export and temporary storage of commodities.

6. The Contracting Parties shall endeavor to promote joint cooperation in third countries, inter-regional cooperation and cooperation at international level on economic issues of mutual interest.

ARTICLE (3)

ESTABLISHMENT OF THE JOINT ECONOMIC COMMISSION

1. With a view to ensuring the implementation of this Agreement, a Joint Economic Commission (hereafter referred to as the "Commission") consisting of representatives of the Contracting Parties and business communities of both countries shall be established. Each Contracting Party shall designate a co-Chair of the Commission, of ministerial rank.

2. The Commission shall meet alternately in the two countries, when necessary. The date, venue, agenda and any relevant details of the sessions of the Commission shall be agreed by the Contracting Parties.
3. The Commission may establish its own rules of working procedures.
4. The Commission shall consider, *inter alia*, the following:
 - a) Following up on the implementation of this Agreement;
 - b) Evaluating and making proposals aimed at the implementation of the provisions of this Agreement and specific agreements resulting therefrom;
 - c) Encouraging the cooperation in the fields provided for in this Agreement or any other field agreed upon by the Contracting Parties to expand, strengthen and diversify their cooperation;
 - d) Working out recommendations for the purposes of removing obstacles that may arise during the execution of any agreement or project that may be established in accordance with this Agreement;
 - e) Proposing conclusion of specific agreements to be based on this Agreement concerning the fields of cooperation referred above and other special projects that may be agreed upon between the Contracting Parties, if deemed necessary; and
 - f) Establishing standing or ad hoc committees or working groups and assign a clear mandate to each of them, if deemed necessary.

ARTICLE (4)

REGIONAL AND INTERNATIONAL AGREEMENTS

1. This Agreement shall apply without prejudice to the rights and obligations arising from the international agreements of the Contracting Parties, as well as from their membership of the international organisations. This Agreement shall apply without prejudice to the obligations arising from the obligations of the membership of the Republic of Lithuania in the European Union and the United Arab Emirates as the Member State of the Cooperation Council for the Arab States of the Gulf (GCC).

2. Nothing in this Agreement shall be construed as to oblige the Contracting Party to extend to the other Contracting Party, present or future benefit of any treatment, preference or privilege resulting from any existing or future international agreement to which any of the countries of the Contracting Parties is or may become a member.

ARTICLE (5)

DISPUTE SETTLEMENT

Any dispute arising out of the interpretation or the implementation of this Agreement shall be settled amicably through consultations within the Commission or, if those consultations fail to resolve the dispute, through diplomatic channels between the Contracting Parties.

ARTICLE (6)

AMENDMENTS

This Agreement may be amended by mutual written consent of the Contracting Parties. The amendments shall be made in the form of separate Protocols which shall enter into force in accordance with Article 7, paragraph 1 of this Agreement and shall constitute an integral part of this Agreement.

ARTICLE (7)

ENTRY INTO FORCE, DURATION AND TERMINATION

1. Each Contracting Party shall notify the other Contracting Party in writing through the diplomatic channels of the completion of the internal procedures required for the entry into force of this Agreement. The Agreement shall enter into force on the 30th day of receipt of the last notification.

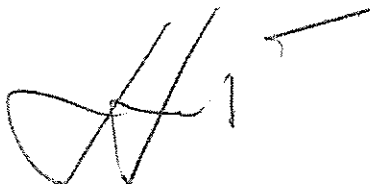
2. This Agreement shall be valid for a period of five (5) years and shall be automatically renewed for successive five (5) year periods. Either Contracting Party may terminate this Agreement at any time provided that it notifies the other Contracting Party in writing, through the diplomatic channels, of its intention to terminate this Agreement at least six (6) months prior to the intended date of termination.

3. The termination of this Agreement shall not affect the validity or duration of any specific agreements, projects, commitments or activities made under this Agreement until the completion of such specific agreements, projects, commitments or activities unless otherwise agreed upon by the Contracting Parties.

IN WITNESS WHEREOF the undersigned being duly authorized thereto by their respective Governments have signed this Agreement.

Signed in ..*Dubai*..... on this ...*first*..... day of ..*November*... 2017, in two original copies, in the Lithuanian, Arabic, and English languages, all texts being equally authentic. In case of divergence of interpretation, the English text shall prevail.

**FOR THE GOVERNMENT OF
THE REPUBLIC OF LITHUANIA**



**FOR THE GOVERNMENT OF
THE UNITED ARAB EMIRATES**

